

## P2i raises \$8m for rapid international growth

P2i has completed a £5.5m (\$8m) fund raising to provide further working capital to support continued growth. The funding has come from existing shareholders; Naxos Capital Partners, Swarraton Partners, Porton Capital, Unilever Ventures and Rainbow Seedfund. This was the company's fourth funding round since becoming the first technology spin-out for Dstl in early 2004, raising a total of £17.2m (\$25m) in this time.

P2i's revenues have increased in the first six months of the financial year to 31 January 2010 by more than three times, and the traction within the electronics sector has gained particular pace. Carl Francis, P2i's CEO added: "We are now really beginning to gain momentum, with our world leading liquid repellent nano-coating technology being used by a range of customers in a range of high volume products around the world".

To read the full press release click here. P2i also features in The Times (June 1, 2010), to read the article click here.

## P2i's Principal Chemist presents at Techtexil 2010

Last month, Dr. Delwyn Evans, P2i's Principal Chemist travelled to Atlanta, Georgia to present at the prestigious [Techtextil conference](#).

Part of the Smart/Intelligent Fabrics session, the P2i presentation covered how footwear and textile products can benefit from hydrophobic surface treatments. The data presented demonstrated how treated footwear has greatly reduced water absorption in static and dynamic test conditions. The treated fabrics could support oils up to the level of decane and wear resistance was demonstrated via spray testing with water and the martindale abrasion test.

Finally, Delwyn explained how the foundation technology can be adapted to a variety of markets beyond textiles, such as electronic devices, filtration and bio-consumable products.



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### About P2i

P2i is the world leader in liquid repellent nano-coating technology. We make good products great by applying innovative science. Our revolutionary technology enables our customers to improve the performance of their products and protect them from the effects of water and all other liquids. This builds value by commanding premium prices and/or reducing costs.

Contact details:

Tel: +44 (0)1235 833100

Fax: +44 (0)1235 861214

Email: [info@p2i.com](mailto:info@p2i.com)

### P2i Technology

P2i's technology works by applying a nanometre-thin polymer layer over the entire surface of a product. Using an ionised gas (plasma) this layer is molecularly bound to the surface and will not leach away. The process confers superior oil and

## Liquid Mountaineering - Video featuring ion-mask™ treated shoes takes web by storm

ion-mask™, P2i's world-leading liquid repellent nano-coating for footwear and lifestyle products, recently featured in 'Liquid Mountaineering' - a viral video from Hi-Tec, which has generated more than four million hits on YouTube.

[Click here](#) to watch the video for yourself, you can read our accompanying press release [here](#).



water repellency by reducing the surface energy to ultra-low levels - down to one third that of PTFE (polytetrafluoroethylene).

[Find out more about our technology](#)

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